

**STANDING INSTRUCTION
SETTLEMENT UNDER THE CENTRAL PROVIDENT FUND (INVESTMENT
SCHEMES) REGULATIONS**

PART 1

TO : _____ **(Name of Agent Bank)**

I hereby authorise you to attend to the settlement of approved investment(s) bought/sold by me for/from my CPF Investment Account and to pay/receive from the approved product providers.

In settlement, please debit/credit my CPF Investment Account maintained with you.

PART II

TO : CENTRAL PROVIDENT FUND BOARD

I hereby authorise you to withdraw from my CPF Ordinary Account for the credit of my CPF Investment Account the sum of monies (to be rounded up to the nearest ten dollars) specified by the Agent Bank or the amount determined by the Board for the purchase of approved investment(s) including fees, expenses and bank charges related to the investments and other approved bank charges.

PART III

DECLARATION BY CPF MEMBER

I consent that if any of my transactions cannot be settled due to data discrepancies or insufficient funds/investment holdings, you are authorised to disclose details of the discrepancies or insufficiencies to the approved product providers.

This authorisation shall continue to be in force until expressly revoked by notice in writing by me and received by my Agent Bank or upon the closure of my Investment Account.

I hereby agree to absolve you from any liability whatsoever in respect of any errors or omissions in the settlement and/or withdrawal of funds and hold you harmless and indemnified against all actions, proceedings, liability claims, damages and expenses including legal costs on an indemnity basis howsoever arising out of or in connection with your accepting and acting upon this authorisation provided that such errors or omissions do not arise out of your or your employees' negligence or wilful default.

CPF Investment Account No : _____

CPF Account No : _____

Name : _____
(as shown in NRIC/Passport)

Signature : _____
(as registered with the Agent Bank)

Date : _____